



HyperActive Technologies Breaks Venture Investment Drought

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PITTSBURGH, Feb 12, 2009 (BUSINESS WIRE) -- HyperActive Technologies, Inc., a NYPPEX-listed private company that designs, manufactures and markets productivity and performance improving software for quick service restaurants, capped off its year in 2008 by closing approximately \$5.7 million in a private capital offering in November.

The Company sold approximately 16,285,000 shares of Series C preferred for \$5.7 million. The private capital was raised in a 35 day offering period during an otherwise slow environment for venture investment.

"The NYPPEX Private Listing Service(TM) ("PLS") enables private companies and funds to arrange monthly, quarterly or annual liquidity events for shareholders and access private capital," states Michael J. Portera, a Managing Director with NYPPEX.

"We've recently obtained significant orders for HyperActive Bob(R), for our QTimer(TM) Drive-thru Management Solution, and for our HyperView(TM) Order Confirmation Boards. [Visit www.gohyper.com for product details.] In the process, we've shown a 400% year-over-year revenue increase. We wanted to raise capital not only to manufacture and deliver those products, but to build on our momentum and work aggressively to capture market share as well," said Joseph J.

Porfeli, CEO of HyperActive Technologies.

"Quick Service restaurants are competing heavily with each other in the current economic environment. Customers use our solutions to improve food quality, increase speed of service and control inventory costs, providing a better experience for their customers and ultimately winning the competition. Our solutions typically pay for themselves within 12 months," he said.

HyperActive Technologies, founded by robotics scientists and engineers from Carnegie Mellon University, is a world leader in applying robotics, artificial intelligence solutions and vision technologies to solve real-world business problems.

ACP X, LLC; Keystone Investment, LLC and Capvest Venture Fund were the lead investors for the Series C round. In addition, key executives of the company purchased Series C shares including Joseph Porfeli, CEO; Frank Amoruso, Chief Operating Officer and Frank Guarnaccio, Chief Financial Officer.

HyperActive Technologies' customers include Arby's Restaurant Group, Carl's Jr, Hardee's, International Dairy Queen, Zaxby's, and other quick service chains with an emphasis on food quality and speed of service.

"Mr. Porfeli has a track record for building successful companies. Strengths of the deal also included the company's growth prospects," states Mr. Portera, "HyperActive has enjoyed the benefits of remaining a private company during its early high growth phase and its shareholders have been able to access private market liquidity since 2006 through NYPPEX."

About HyperActive Technologies, Inc.

HyperActive Technologies is the leading provider of intelligent solutions that "enhance the customer experience" for the quick-service restaurant industry.

With leading edge drive-thru solutions and the industry's only real-time, vision-based predictive kitchen management system, HyperActive enables our customers to improve food quality and speed-of-service, while extending the capabilities of crews, managers, and above-store managers.

For more information about HyperActive Technologies, please visit www.gohyper.com.

About NYPPEX Private Markets In 1998, NYPPEX founded the intermediary business for secondary private equity transactions, empowering financial securities firms, governments, institutions and advisors worldwide to manage risk, rebalance portfolios and achieve exits for private equity and debt assets.

The NYPPEX PLS provides a centralized private market for trading restricted securities and raising private capital for NYPPEX-listed private companies among qualified investors, enabling shareholders to access liquidity and generate exits.

Some of the features of the NYPPEX PLS include (a) buyers are not permitted to short, (b) listed companies decide whether or not to accept proposed buyers (c) listed companies have no limits on executive compensation and (d) sellers and buyers remain anonymous.

NYPPEX provides access to over \$14 billion in global private market liquidity through 319 institutional members and the NYPPEX IPL Private Trading System. For more information, please visit the NYPPEX website at www.nyppe.com.

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SOURCE: HyperActive Technologies, Inc.

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