

Private Equity Analyst

NYPPEX Launches Secondary Pricing Interface

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Secondary qualified matching service and intermediary NYPPEX LLC is launching a fund portfolio pricing service through data provider Preqin's secondary market monitor platform.

The service supplements the current options for discovering pricing in the market: analysis by a secondary intermediary or arbitrary bids by buyers.

Basically, qualified investors or limited partners can input their portfolio data and receive anonymous pricing guidelines from NYPPEX through algorithmic analysis of the funds that have traded through the NYPPEX platform.

"What limited partners really want is not to go to a secondary market adviser," Allen said. "They want to know the data and push the data around themselves. Then go to the secondary market with a list of what they would like to sell."

Basic usage of the service is free; if a limited partner uses the service on a more regular basis or comes back with a revised list of portfolio companies to then sell through NYPPEX, a fee applies. NYPPEX derives the pricing data from the over 14,000 limited partnerships it tracks.

Investors can get a response to their portfolio inquiry within an hour but NYPPEX says that it could take two business days for an analysis to be delivered. After the funds run through the software, a NYPPEX analyst will comb over the results for errors or miscalculations. Because of that legwork, Allen expects a nominal fee could be charged down the road.

Reach NYPPEX at 203-422-5000.

<http://www.nypdex.com>

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