

Private Client LP Delinquency and Default Rates Increasing to 14.8% in 2009

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Greenwich – NYPPEX, a leading global advisory, trading and research firm specializing in secondary private equity, debt and receivables transactions; released to customers its report, “Private Client LP Delinquency and Default Rates Increasing to 14.8% in 2009”.

“Delinquent private client LPs during the 2000 - 2002 recession were embarrassed about missing capital calls and accommodative to GP requests, the new breed of delinquent private client LPs in 2009 are often unresponsive or walk away from commitments, which forces GPs to take some manner of action.”, stated Laurence G. Allen, Managing Member of NYPPEX.

Highlights from the report include:

- Financial Institutions’ Fund of Funds Experiencing Increases in Missed Capital Calls
- Profile of the New Delinquent Limited Partner
- Defaults Declared Quicker by GPs in 2009
- GPs Exercising Power of Attorney Rights
- Secondary Bids for Odd-Lot FOF Interests Declined 72% in 2008
- Delinquent LPs Expect Minimal Cash Proceeds from Secondary Transfers

To obtain a copy of the report or to be added to the NYPPEX Research email list, please email your name, title, organization and request to inquiries@nypdex.com.

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About NYPPEX

Since 1999, NYPPEX has empowered financial services firms, governments, institutions and advisors worldwide – that hold interests in private partnerships, unregistered equity and debt securities in private companies, receivables, mortgages and real estate to manage risk, rebalance portfolios and achieve exits.

NYPPEX provides portfolio advisory, block trading, credit facilities, fair value opinions, private company listing, settlement services and access to over \$14 billion in global private market liquidity through 319 institutional members¹ and the NYPPEX IPL 144A Private Trading System.

For further information, please contact MaryAnn Sapione, Vice President, Communications with NYPPEX at 203-422-5000 x220 or by email at inquiries@nypdex.com. Please also see www.nypdex.com.

¹ As of December 31, 2008